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GOVERNOR LEE, COMMISSIONER ROLFE ANNOUNCE EBM-PAPST, INC. TO LOCATE NEW OPERATIONS IN WASHINGTON COUNTY

- Ebm-papst, Inc. will invest \$37 million in new location
- Project will create 200 new jobs over the next five years
- Washington County plant will be the company's second U.S. location

TELFORD, Tenn. – Tennessee Gov. Bill Lee, Department of Economic and Community Development Commissioner Bob Rolfe and ebm-papst, Inc. officials announced today that the company will locate new operations in Washington County.

The electric motor and fan manufacturer will invest approximately \$37 million and create 200 new jobs in the Northeast Tennessee region. This represents the largest capital investment in Washington County since 2011.

The company will locate the new facility in the Washington County Industrial Park, a <u>Select Tennessee Certified Site</u>.

Ebm-papst is the world market leader in fan and motor manufacturing. The company produces motors and fans for many industries including agriculture, airconditioning and ventilation, appliance, commercial refrigeration and others. Ebm-papst has an international reach with its global headquarters in Germany and employs more than 15,000 employees worldwide. The company's U.S. headquarters is located in Connecticut, where it employs approximately 300 people.

Ebm-papst will manufacture fans for refrigeration, air conditioning and ventilation applications in Washington County. The facility is set to be operational beginning in September 2019.

QUOTES

"I am happy to welcome ebm-papst to Tennessee and thank them for choosing Washington County as the location for its second U.S. facility. Ebm-papst's decision to locate in Northeast Tennessee and create 200 jobs in Washington County

showcases that our business environment and skilled workforce continue to be assets for companies looking to locate new operations." – **Gov. Bill Lee**

"Tennessee is home to more than 120 German-owned establishments that employ nearly 20,000 employees. I want to thank ebm-papst for choosing to locate its new operations in Washington County and for boosting our foreign direct investment initiatives in our state by creating 200 jobs in the Northeast region." – TNECD Commissioner Bob Rolfe

"Washington County offers us excellent infrastructure and very good development opportunities. We are therefore very pleased to be able to start production at our second U.S. site shortly. As an innovation leader, especially for energy-efficient fan solutions, we see great potential for further growth in North America. For us, the new location is an excellent complement to our headquarters in Farmington." – Mark Shiring, president of ebm-papst U.S.

"We are thrilled by ebm-papst's decision to locate its manufacturing operations in the Washington County Industrial Park and I thank the Washington County Commission for their foresight in supporting the efforts to bring ebm-papst to Washington County." – Washington County Mayor Joe Grandy

"Throughout the recruitment process we have strived to show how great this region is from our outdoor assets to our exceptional workforce. We are thrilled to have ebm-papst become part of our community and look forward to their success." – Johnson City Mayor Jenny Brock

"TVA and BrightRidge congratulate ebm-papst on its decision to locate in Washington County, creating new job opportunities and investment. Helping to foster job creation is fundamental to TVA's mission of service and we are proud to partner with Northeast Tennessee Regional Economic Partnership and Tennessee Department of Economic and Community Development to help further that mission." – TVA Senior Vice President of Economic Development John Bradley

"These jobs will be a tremendous boost to our local economy. I congratulate our local officials and economic development leaders, Governor Lee and our Department of Economic and Community Development for their role in bringing this large capital investment to Washington County. I was proud to support these efforts and thank ebm-papst for their confidence in our extraordinary local workforce." – Sen. Rusty Crowe (R-Johnson City)



"This investment in Washington County is great news because it will create 200 new jobs for our citizens. I was proud to support the efforts of our local leaders who worked tirelessly to secure these high-quality jobs, and I appreciate ebm-papst for its commitment to our community." – Rep. Matthew Hill (R-Jonesborough)

About the Tennessee Department of Economic and Community Development The Tennessee Department of Economic and Community Development's mission is to develop strategies that help make Tennessee the No. 1 location in the Southeast for high quality jobs. To grow and strengthen Tennessee, the department seeks to attract new corporate investment to the state and works with Tennessee companies to facilitate expansion and economic growth. Find us on the web: tnecd.com. Follow us on Twitter and Instagram: @tnecd. Like us on Facebook: facebook.com/tnecd.

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